

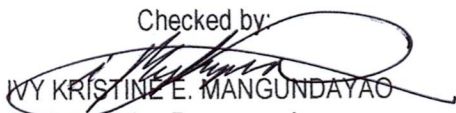
TIAONG WATER DISTRICT  
Tiaong, Quezon  
PROJECTED REVENUE AND EXPENSE BUDGET  
For the Year 2023


Accounts	Acct. Nos.	Average per month 2022	Estimated Annual	
			Budget 2023	Actual (9 Mos.) 2022
Operating Revenues		5,350,018.31	87,973,400.00	48,150,164.77
Interest Revenues		502.02	12,000.00	4,518.18
		5,350,520.33	87,985,400.00	48,154,682.95
TOTAL				
Less, Operating Expenses				
Personnel Services		2,555,646.06	36,343,000.00	23,000,814.57
Other Operation Expenses		1,670,278.11	25,298,000.00	15,032,502.95
Repairs and Maintenance Expenses		310,731.13	6,325,000.00	2,796,580.16
Depreciation Expenses		467,159.71	5,916,000.00	4,204,437.41
Financial Expenses		161,556.87	2,066,000.00	1,454,011.87
		5,165,371.88	75,948,000.00	46,488,346.96
TOTAL				
NET OPERATING INCOME		185,148.44	12,037,400.00	1,666,335.99


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C


Checked by:

  
IVY KRISTINE E. MANGUNDAYAO  
Sr. Accounting Processor A  
Fin. & Commercial Div.

  
AUREA T. LINDO  
Division Manager C  
Admin & Gen. Services Div.


  
ENGR. ANSELMO B. ADAME  
Division Manager C  
Engg & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
15	08 DEC 2022	QUIRINO J. PANGANIBAN









TIAONG WATER DISTRICT  
Tiaong, Quezon  
ESTIMATED OPERATING REVENUES BUDGET  
For the Year 2023

Accounts	Acct. Nos.	Average per month	Estimated Annual Budget	Actual (9 Mos.)
		2022	2023	2022
Waterworks System Fee	4-02-02-090	5,220,157.60	81,069,000.00	46,981,418.42
Other Sales or Services	4-02-02-090-08	-	36,000.00	-
Other Business Income	4-02-02-990			
Miscellaneous Service Revenues	4-02-02-990-01	30,012.77	1,109,000.00	270,114.97
Meter Rental	4-02-02-990-03	43,457.78	1,555,000.00	391,120.00
Other Water Revenues	4-02-02-990-04	30,447.69	698,400.00	274,029.17
Fines and Penalties - Business Income	4-02-02-230	116,741.11	3,506,000.00	233,482.21
<b><u>Total Operating Revenues</u></b>		<b><u>5,440,816.95 P</u></b>	<b><u>87,973,400.00</u></b>	<b><u>48,150,164.77</u></b>








TIAONG WATER DISTRICT  
Tiaong, Quezon  
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET  
For the Year 2023

Accounts	Acct. Nos.	Average per month 2022	Estimated Annual Budget 2023	Actual (9 Mos.) 2022
<b>Operating Expenses:</b>				
<b><u>Personal Services</u></b>				
Salaries and Wages - Regular	5-01-01-010	771,562.83 P	16,770,000.00	6,944,065.50
Salaries and Wages - Casual / Contractual	5-01-01-020	702,796.51	4,850,000.00	6,325,168.57
Personal Economic Relief Allowance (PERA)	5-01-02-010	57,777.78	1,200,000.00	520,000.00
Representation Allowance	5-01-02-020	23,500.00	280,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00	280,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	40,666.67	400,000.00	366,000.00
Honoraria	5-01-02-100	57,237.78	923,000.00	515,140.00
Longevity Pay	5-01-02-120	6,000.00	9,000.00	54,000.00
Overtime and Night Pay	5-01-02-130	79,732.11	1,349,000.00	717,588.95
Year End Bonus	5-01-02-140	278,812.33	2,960,000.00	2,509,311.00
Cash Gift	5-01-02-150	30,000.00	320,000.00	270,000.00
Other Bonuses and Allowances	5-01-02-990	18,000.00	220,000.00	162,000.00
Retirement and Life Insurance Premiums	5-01-03-010	157,775.55	2,150,000.00	1,419,979.92
Pag-ibig Contributions	5-01-03-020	5,988.89	80,000.00	53,900.00
Philhealth Contributions	5-01-03-030	20,659.25	400,000.00	185,933.28
Employee Compensation Insurance Premiums	5-01-03-040	6,088.89	90,000.00	54,800.00
Terminal Leave Benefits	5-01-04-030	208,766.46	1,722,000.00	1,878,898.12
Other Personnel Benefits	5-01-04-990	66,781.03	2,340,000.00	601,029.23
<b><u>Total Personal Services</u></b>		<b><u>2,555,646.06 P</u></b>	<b><u>36,343,000.00</u></b>	<b><u>23,000,814.57</u></b>

**Other Operations Expenses**

Accounts	Acct. Nos.	Average per month 2022	Estimated Annual Budget 2023	Actual (9 Mos.) 2022
<b><u>Other Operations Expenses</u></b>				
Traveling Expenses - Local	5-02-01-010	33,671.04 P	420,000.00	303,039.35
Traveling Expenses - Foreign	5-02-01-020	-	440,000.00	-
Training Expenses	5-02-02-010	28,752.30	1,373,000.00	258,770.67
Office Supplies Expense	5-02-030-010	30,039.86	667,000.00	270,358.75
Accountable Forms Expenses	5-02-03-020	7,600.00	243,000.00	68,400.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	36,963.17	760,000.00	332,668.51
Chemical and Filtering Supplies Expenses	5-02-03-130	154,214.44	2,470,000.00	1,387,930.00
Semi-Expendable-Machinery Equipment	5-02-03-210	7,444.25	305,000.00	66,998.25
Semi-Expendable-Furnitures, Fixtures Books	5-02-03-220	1,515.43	319,000.00	13,638.85
Other Supplies and Materials Expenses	5-02-03-990	1,551.03	31,000.00	13,959.25
Electricity Expenses	5-02-04-020	27,800.43	508,000.00	250,203.83
Postage and Courier Services	5-02-05-010	264.44	66,000.00	2,380.00
Telephone Expenses	5-02-05-020	11,766.39	142,000.00	105,897.52
Internet Subscription Expenses	5-02-05-030	21,366.87	332,000.00	192,301.79
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	870.00	30,000.00	7,830.00
Generation, Transmission and Distribution Expe	5-02-09-010	1,024,329.19	12,090,000.00	9,218,962.68
Extraordinary and Miscellaneous Expenses	5-02-10-030	8,219.61	136,000.00	73,976.48
Legal Services	5-02-11-010	2,282.78	192,000.00	20,545.00
Auditing Services	5-02-11-020	10,290.68	200,000.00	92,616.08
Security Services	5-02-11-030	85,768.14	1,417,000.00	771,913.24
Taxes Duties and Licenses	5-02-15-010	106,838.90	1,500,000.00	961,550.08
Fidelity Bond Premiums	5-02-15-020	2,227.08	49,000.00	20,043.75
Insurance Expenses	5-02-15-030	4,811.66	217,000.00	43,304.96
Advertising, Promotional and Marketing Expens	5-02-99-010	609.56	60,000.00	5,486.00
Representation Expenses	5-02-99-030	31,144.84	580,000.00	280,303.57
Transportation and Delivery Expenses	5-02-99-040	2,355.56	45,000.00	21,200.00
Rent / Lease Expenses	5-02-99-050	5,000.00	60,000.00	45,000.00
Membership Dues and Contribution to Organiza	5-02-99-060	5,361.44	67,000.00	48,253.00



Subscription Expenses	5-02-99-070	1,056.67	13,000.00	9,510.00
Donations	5-02-99-080	661.11	60,000.00	5,950.00
Other Maintenance and Operating Expenses	5-02-99-990	12,576.90	320,000.00	113,192.14
Impairment Loss	5-05-03-020	2,924.36	186,000.00	26,319.20
<b>Total Other Operating Expenses</b>		<u>1,670,278.11</u>	<u>25,298,000.00</u>	<u>15,032,502.95</u>
<b>Total Operating Expenses</b>		<u>4,225,924.17</u>	<u>61,321,000.00</u>	<u>38,033,317.52</u>

**Financial Expenses**

Interest Expenses		161,556.87	2,066,000.00	1,454,011.87
<b>Total Financial Expenses</b>		<u>161,556.87</u>	<u>2,066,000.00</u>	<u>1,454,011.87</u>

**Depreciation**

Depreciation - Infrastructure Assets	5-05-01-040	275,282.86	3,360,000.00	2,477,545.78
Depreciation - Building and Other Structures	5-05-01-040	14,432.36	228,000.00	129,891.25
Depreciation - Machinery and Equipment	5-05-01-050	51,054.44	828,000.00	459,490.00
Depreciation - Transportation Equipment	5-05-01-060	30,012.31	420,000.00	270,110.76
Depreciation - Furniture and Fixtures	5-05-01-070	1,955.94	60,000.00	17,603.46
Depreciation - Other Property, Plant and Equipn	5-05-01-990	94,421.80	1,020,000.00	849,796.16
<b>Total Depreciation Expenses</b>		<u>467,159.71</u>	<u>5,916,000.00</u>	<u>4,204,437.41</u>

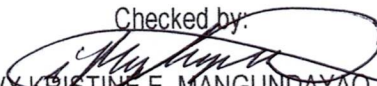
**Maintenance Expenses:**

Repairs and Maintenance - Infrastructure Asset	5-02-13-030	199,464.70 P	3,987,000.00	1,795,182.34
Repairs and Maintenance - Buildings and Other	5-02-13-040	7,910.81	190,000.00	71,197.27
Repairs and Maintenance - Machinery and Equ	5-02-13-050	22,483.44	700,000.00	202,350.96
Repairs and Maintenance - Motor Vehicles	5-02-13-060	21,773.16	388,000.00	195,958.43
Repairs and Maintenance - Furniture and Fixtur	5-02-13-070	506.62	40,000.00	4,559.60
Repairs and Maintenance - Other Property, Plar	5-02-13-990	58,592.40	1,020,000.00	527,331.56
<b>Total Maintenance Expenses</b>		<u>310,731.13 P</u>	<u>6,325,000.00</u>	<u>2,796,580.16</u>


Prepared by:

  
**ROVELYN G. DINGLASAN, CPA**  
 Sr. Corporate Accountant C

Checked by:

  
**IVY KRISTINE E. MANGUNDAYAO**  
 Sr. Accounting Processor A  
 Fin. & Commercial Div.

  
**AUREA T. LINDO**  
 Division Manager C  
 Admin & Gen. Services Div.

  
**ENGR. ANSELMO B. ADAME**  
 Division Manager C  
 Engg & Production Div.

Noted by:

  
**ENGR. PERSEVERANDO T. ATIENZA**  
 General Manager

**BOARD ACTION**

BR Number	Date	Board of Director
15	08 DEC 2022	QUIRINO J. PANGANIBAN



CASH FLOW BUDGET - TWD ICG  
For the Year 2023

CASH RECEIPTS:


Generation, Transmission and Distribution Income	72,157,000.00	81.99%
Generation, Transmission and Distribution Income (Project)	5,351,000.00	6.08%
Previous Year's Arrears	3,623,000.00	4.12%
Other Business and Service Income	3,362,400.00	3.82%
Fines and Penalties - Business and Service Income	3,506,000.00	3.98%
Interest Revenues	12,000.00	0.01%
<b>Total Receipts</b>	<b>88,011,400.00</b>	<b>100%</b>

CASH DISBURSEMENTS

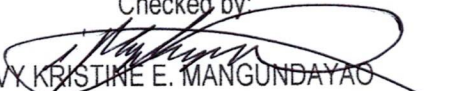
Personal Services	36,343,000.00	41.42%
Maintenance and Other Operation Expenses	31,437,000.00	35.83%
Debt Service - LWUA	4,091,000.00	4.66%
Capital Expenditures - ICG	14,962,000.00	17.05%
Reserves	900,000.00	1.03%
<b>Total Disbursements</b>	<b>87,733,000.00</b>	<b>100%</b>
<b>Net Cash Inflow (Deficit)</b>	<b>278,400.00</b>	
Add: Cash Balance December 31, 2022*	118,000.00	
<b>Cash Balance December 31, 2023</b>	<b>396,400.00</b>	

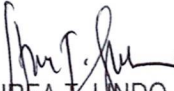
Note: 5% of the total MOOE, PS and CAPEX ICG amounting to P4,137,100 is allocated to GAD.  
\*Please see Annex for Beginning Balance schedule (Savings for the year 2022)


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C

Checked by:

  
IVY KRISTINE E. MANGUNDAYAO  
Sr. Accounting Processor A  
Fin. & Commercial Div.

  
AUREA T. LINDO  
Division Manager C  
Admin & Gen. Services Div.

  
ENGR. ANSELMO B. ADAME  
Division Manager C  
Engg & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Board of Director
<b>15</b>	<b>08 DEC 2022</b>	<b>QUIRINO J. PANGANIBAN</b>











CASH FLOW BUDGET - LWUA Financial Assistance  
For the Year 2023

**CASH RECEIPTS:**

Loan Proceeds from LWUA (Fifth Release)	9,737,196.80
Loan Proceeds from LWUA (Sixth Release)	9,173,138.48
Loan Proceeds from LWUA (Seventh Release)	9,968,142.60
Loan Proceeds from LWUA (Remaining)	28,185,160.39

For Receipts 2023

57,063,638.27


I. Source Development	995,195.00
II. Pipelines	22,783,253.27
III. Rehabilitation / Improvement of Tangkeng Tihaya	13,439,910.00
IV. Pumping Facilities	4,304,421.00
V. Treatment Facilities	2,739,968.00
VI. Storage Facilities	5,625,000.00
VII. Construction of Office Buildings	1,947,000.00
VIII. Land Acquisition (Office Building and Proposed Ground Tank and Pump Station)	450,000.00
IX. Service Connections	3,700,000.00
<u>Total Disbursements</u>	55,984,747.27

**Engineering / Monitoring Cost and Contingencies**

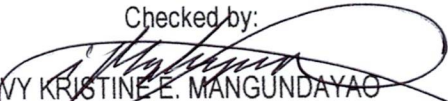
1,078,891.00

**ENDING CASH BALANCE, As of December 31, 2023**


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C

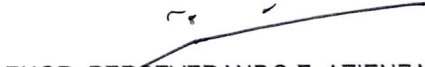
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Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
15	08 DEC 2022	QUIRINO J. PANGANIBAN







