


TIAONG WATER DISTRICT  
Tiaong, Quezon  
PROJECTED REVENUE AND EXPENSE BUDGET  
For the Year 2022

Accounts	Acct. Nos.	Average per month 2021	Estimated Annual Budget 2022	Actual (9 Mos.) 2021
Operating Revenues		5,037,092.01	83,884,600.00	45,333,828.11
Interest Revenues		502.02	12,000.00	4,518.18
<b>TOTAL</b>		<u>5,037,594.03</u>	<u>83,896,600.00</u>	<u>45,338,346.29</u>
Less, Operating Expenses				
Personnel Services		2,292,604.59	37,009,000.00	20,633,441.33
Other Operation Expenses		1,191,560.34	21,912,990.00	10,724,043.05
Repairs and Maintenance Expenses		283,616.38	6,254,000.00	2,552,547.39
Depreciation Expenses		362,551.00	5,880,000.00	3,262,958.99
Financial Expenses		127,394.29	2,670,000.00	1,146,548.59
<b>TOTAL</b>		<u>4,257,726.59</u>	<u>73,725,990.00</u>	<u>38,319,539.35</u>
<b>NET OPERATING INCOME</b>		<u><b>779,867.44</b></u>	<u><b>10,170,610.00</b></u>	<u><b>7,018,806.94</b></u>


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C

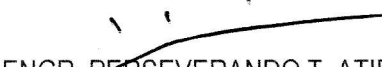
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WILFREDO T. MORALES  
Division Manager C  
Fin. & Commercial Div.

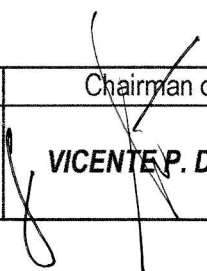
  
AUREA T. LINDO  
Division Manager C  
Admin & Gen. Services Div.

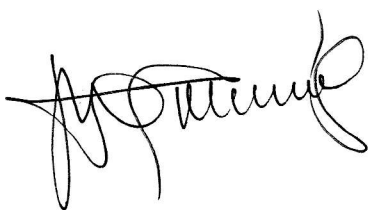
  
ENGR. ANSELMO B. ADAME  
Division Manager C  
Engg & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
BR # 25	Nov. 26, 2021	 VICENTE P. DE ALDAY JR.







TIAONG WATER DISTRICT  
Tiaong, Quezon  
ESTIMATED OPERATING REVENUES BUDGET  
For the Year 2022

Accounts	Acct. Nos.	Average per month	Estimated Annual Budget	Actual (9 Mos.)
		2021	2022	2021
Waterworks System Fee	4-02-02-090	4,956,741.23	77,919,000.00	44,610,671.11
Other Sales or Services	4-02-02-090-08	-	36,000.00	-
Other Business Income	4-02-02-990			
Miscellaneous Service Revenues	4-02-02-990-01	31,372.22	993,000.00	282,350.00
Meter Rental	4-02-02-990-03	41,164.44	1,425,600.00	370,480.00
Other Water Revenues	4-02-02-990-04	7,591.89	264,000.00	68,327.00
Fines and Penalties - Business Income	4-02-02-230	1,000.00	3,247,000.00	2,000.00
<b><u>Total Operating Revenues</u></b>		<b><u>5,037,869.79 P</u></b>	<b><u>83,884,600.00</u></b>	<b><u>45,333,828.11</u></b>

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*H. P. ...*

TIAONG WATER DISTRICT  
Tiaong, Quezon  
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET  
For the Year 2022

Accounts	Acct. Nos.	Average per month 2021	Estimated Annual Budget 2022	Actual (9 Mos.) 2021
<b>Operating Expenses:</b>				
<b><u>Personal Services</u></b>				
Salaries and Wages - Regular	5-01-01-010	728,591.67 P	13,700,000.00	6,557,325.00
Salaries and Wages - Casual / Contractual	5-01-01-020	597,265.74	8,400,000.00	5,375,391.67
Personal Economic Relief Allowance (PERA)	5-01-02-010	56,000.00	888,000.00	504,000.00
Representation Allowance	5-01-02-020	23,500.00	372,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00	372,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	36,000.00	366,000.00	324,000.00
Honoraria	5-01-02-100	34,475.56	929,000.00	310,280.00
Longevity Pay	5-01-02-120	6,666.67	56,000.00	60,000.00
Overtime and Night Pay	5-01-02-130	61,540.68	839,000.00	553,866.14
Year End Bonus	5-01-02-140	253,387.95	2,858,000.00	2,280,491.56
Cash Gift	5-01-02-150	29,166.67	335,000.00	262,500.00
Other Bonuses and Allowances	5-01-02-990	18,000.00	216,000.00	162,000.00
Retirement and Life Insurance Premiums	5-01-03-010	130,113.20	2,006,000.00	1,171,018.81
Pag-ibig Contributions	5-01-03-020	4,911.11	75,000.00	44,200.00
Philhealth Contributions	5-01-03-030	14,673.99	215,000.00	132,065.89
Employee Compensation Insurance Premiums	5-01-03-040	5,111.11	75,000.00	46,000.00
Terminal Leave Benefits	5-01-04-030	223,524.33	3,100,000.00	2,011,719.00
Other Personnel Benefits	5-01-04-990	46,175.92	2,207,000.00	415,583.26
<b>Total Personal Services</b>		<b>2,292,604.59 P</b>	<b>37,009,000.00</b>	<b>20,633,441.33</b>

**Other Operations Expenses**

Accounts	Acct. Nos.	Average per month 2021	Estimated Annual Budget 2022	Actual (9 Mos.) 2021
<b><u>Other Operations Expenses</u></b>				
Traveling Expenses - Local	5-02-01-010	11,487.24 P	264,000.00	103,385.13
Traveling Expenses - Foreign	5-02-01-020	-	440,000.00	-
Training Expenses	5-02-02-010	7,507.50	680,000.00	67,567.50
Office Supplies Expense	5-02-030-010	35,126.93	667,000.00	316,142.41
Accountable Forms Expenses	5-02-03-020	5,858.89	226,000.00	52,730.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	26,707.78	516,000.00	240,369.99
Chemical and Filtering Supplies Expenses	5-02-03-130	94,938.89	2,110,000.00	854,450.00
Semi-Expendable-Machinery Equipment	5-02-03-210	2,292.11	161,390.00	20,629.00
Semi-Expendable-Furnitures, Fixtures Books	5-02-03-220	921.33	80,500.00	8,292.00
Other Supplies and Materials Expenses	5-02-03-990	2,028.98	31,000.00	18,260.80
Electricity Expenses	5-02-04-020	24,254.50	508,000.00	218,290.53
Postage and Courier Services	5-02-05-010	388.00	66,000.00	3,492.00
Telephone Expenses	5-02-05-020	10,796.32	158,000.00	97,166.86
Internet Subscription Expenses	5-02-05-030	16,443.87	259,800.00	147,994.87
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	821.67	28,000.00	7,395.00
Generation, Transmission and Distribution Expenses	5-02-09-010	685,846.51	10,790,000.00	6,172,618.55
Extraordinary and Miscellaneous Expenses	5-02-10-030	6,055.58	135,600.00	54,500.20
Legal Services	5-02-11-010	2,438.89	192,000.00	21,950.00
Auditing Services	5-02-11-020	-	92,700.00	-
Security Services	5-02-11-030	82,990.36	1,460,000.00	746,913.24
Taxes Duties and Licenses	5-02-15-010	100,587.90	1,395,000.00	905,291.09
Fidelity Bond Premiums	5-02-15-020	1,958.33	47,000.00	17,625.00
Insurance Expenses	5-02-15-030	2,249.93	205,000.00	20,249.36

Advertising, Promotional and Marketing Expense	5-02-99-010	-	60,000.00	-
Representation Expenses	5-02-99-030	18,047.82	456,000.00	162,430.36
Transportation and Delivery Expenses	5-02-99-040	4,934.44	45,000.00	44,410.00
Rent / Lease Expenses	5-02-99-050	5,000.00	60,000.00	45,000.00
Membership Dues and Contribution to Organizat	5-02-99-060	4,733.22	59,000.00	42,599.00
Subscription Expenses	5-02-99-070	791.67	13,000.00	7,125.00
Donations	5-02-99-080	1,597.11	60,000.00	14,374.00
Water Treatment Operations Expenses	5-02-99-210	19,874.00	264,000.00	178,865.99
Power Production Expenses	5-02-99-220	1,508.33	60,000.00	13,575.00
Other Maintenance and Operating Expenses	5-02-99-990	13,372.24	280,000.00	120,350.17
Impairment Loss - Loans and Receivables	5-05-03-020	-	43,000.00	-
<b>Total Other Operating Expenses</b>		<b><u>1,191,560.34</u></b>	<b><u>21,912,990.00</u></b>	<b><u>10,724,043.05</u></b>
<b>Total Operating Expenses</b>		<b><u>3,484,164.93</u></b>	<b><u>58,921,990.00</u></b>	<b><u>31,357,484.38</u></b>

**Financial Expenses**

Interest Expenses		127,394.29	2,670,000.00	1,146,548.59
<b>Total Financial Expenses</b>		<b><u>127,394.29</u></b>	<b><u>2,670,000.00</u></b>	<b><u>1,146,548.59</u></b>

**Depreciation**

Depreciation - Infrastructure Assets	5-05-01-040	205,314.14	3,120,000.00	1,847,827.29
Depreciation - Building and Other Structures	5-05-01-040	11,018.39	204,000.00	99,165.51
Depreciation - Machinery and Equipment	5-05-01-050	42,154.28	948,000.00	379,388.56
Depreciation - Transportation Equipment	5-05-01-060	25,048.99	522,000.00	225,440.89
Depreciation - Furniture and Fixtures	5-05-01-070	1,486.78	66,000.00	13,381.02
Depreciation - Other Property, Plant and Equipm	5-05-01-990	77,528.41	1,020,000.00	697,755.72
<b>Total Depreciation Expenses</b>		<b><u>362,551.00</u></b>	<b><u>5,880,000.00</u></b>	<b><u>3,262,958.99</u></b>

**Maintenance Expenses:**

Repairs and Maintenance - Infrastructure Assets	5-02-13-030	210,799.38	P 4,261,000.00	1,897,194.43
Repairs and Maintenance - Buildings and Other	5-02-13-040	11,904.37	150,000.00	107,139.33
Repairs and Maintenance - Machinery and Equi	5-02-13-050	11,545.77	435,000.00	103,911.89
Repairs and Maintenance - Motor Vehicles	5-02-13-060	28,859.22	388,000.00	259,732.99
Repairs and Maintenance - Furniture and Fixture	5-02-13-070	942.64	40,000.00	8,483.75
Repairs and Maintenance - Other Property, Plan	5-02-13-990	19,565.00	980,000.00	176,085.00
<b>Total Maintenance Expenses</b>		<b><u>283,616.38</u></b>	<b><u>6,254,000.00</u></b>	<b><u>2,552,547.39</u></b>

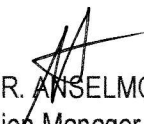
Prepared by:

  
**ROVELYN G. DINGLASAN, CPA**  
 Sr. Corporate Accountant C

Checked by:

  
**WILFREDO I. MORALES**  
 Division Manager C  
 Fin. & Commercial Div.

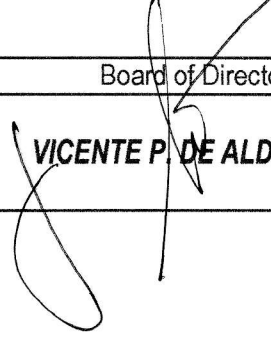
  
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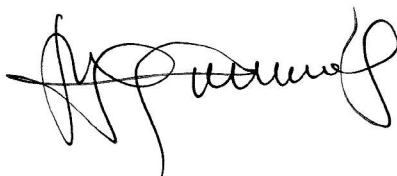
  
**ENGR. ANSELMO B. ADAME**  
 Division Manager C  
 Engg & Production Div.

Noted by:

  
**ENGR. PERSEVERANDO T. ATIENZA**  
 General Manager

**BOARD ACTION**

BR Number	Date	Board of Director
		 <b>VICENTE P. DE ALDAY JR.</b>







CASH FLOW BUDGET - TWD ICG  
For the Year 2022


CASH RECEIPTS:

Generation, Transmission and Distribution Income	66,486,000.00	80.27%
Generation, Transmission and Distribution Income (Project)	8,062,000.00	9.73%
Previous Year's Arrears	2,337,000.00	2.82%
Other Business and Service Income	2,682,600.00	3.24%
Fines and Penalties - Business and Service Income	3,247,000.00	3.92%
Interest Revenues	12,000.00	0.01%
<b>Total Receipts</b>	<b>82,826,600.00</b>	<b>100%</b>

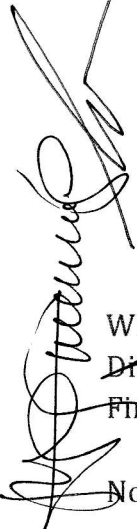
CASH DISBURSEMENTS


Personal Services	37,009,000.00	44.69%
Maintenance and Other Operation Expenses	28,123,990.00	33.96%
Debt Service - LWUA	4,565,000.00	5.51%
Capital Expenditures - ICG	12,219,000.00	14.75%
Reserves	900,000.00	1.09%
<b>Total Disbursements</b>	<b>82,816,990.00</b>	<b>100%</b>
<b>Net Cash Inflow (Deficit)</b>	<b>9,610.00</b>	


Prepared by:

  
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Sr. Corporate Accountant C

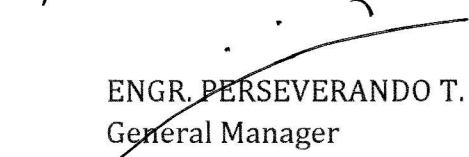
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~~WILFREDO T. MORALES~~  
Division Manager C  
Fin. & Commercial Div.

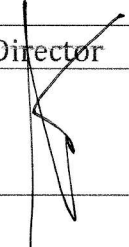
  
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Admin & Gen. Services Div.

  
ENGR. ANSELMO B. ADAME  
Division Manager C  
Eng'g & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Board of Director
		

CASH FLOW BUDGET - TWD ICG  
For the Year 2022

CASH RECEIPTS:

Generation, Transmission and Distribution Income	66,486,000.00	80.27%
Generation, Transmission and Distribution Income (Project)	8,062,000.00	9.73%
Previous Year's Arrears	2,337,000.00	2.82%
Other Business and Service Income	2,682,600.00	3.24%
Fines and Penalties - Business and Service Income	3,247,000.00	3.92%
Interest Revenues	12,000.00	0.01%
<b>Total Receipts</b>	<b>82,826,600.00</b>	<b>100%</b>

CASH DISBURSEMENTS

Personal Services	37,009,000.00	44.69%
Maintenance and Other Operation Expenses	28,123,990.00	33.96%
Debt Service - LWUA	4,565,000.00	5.51%
Capital Expenditures - ICG	12,219,000.00	14.75%
Reserves	900,000.00	1.09%
<b>Total Disbursements</b>	<b>82,816,990.00</b>	<b>100%</b>
<b>Net Cash Inflow (Deficit)</b>	<b>9,610.00</b>	
Add: Cash Balance December 31, 2021	536,000.00	
<b>Cash Balance December 31, 2022</b>	<b>545,610.00</b>	

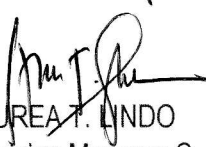
Note: 5% of the total MOOE, PS and CAPEX ICG amounting to P3,858,549.50 is allocated to GAD.


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C

Checked by:

~~WILFREDO I. MORALES~~  
Division Manager C  
Fin. & Commercial Div.

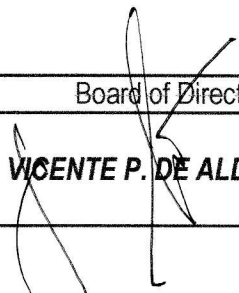
  
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Admin & Gen. Services Div.


  
ENGR. ANSELMO B. ADAME  
Division Manager C  
Engg & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Board of Director
		 <b>VICENTE P. DE ALDAY JR.</b>

CASH FLOW BUDGET - LWUA Financial Assistance  
For the Year 2022

CASH RECEIPTS:

Loan Proceeds from LWUA (Third Release)	9,737,196.80
Loan Proceeds from LWUA (Fourth Release)	9,173,138.48
Loan Proceeds from LWUA (Fifth Release)	9,968,142.60
Loan Proceeds from LWUA (Remaining)	32,673,854.12

<u>For Receipts 2022</u>	61,552,332.00
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I. Source Development	995,195.00
II. Pipelines	24,218,947.00
III. Rehabilitation / Improvement of Tangkeng Tihaya	13,439,910.00
IV. Pumping Facilities	4,304,421.00
V. Treatment Facilities	2,739,968.00
VI. Storage Facilities	5,625,000.00
VII. Construction of Office Buildings	5,000,000.00
VIII. Land Acquisition (Office Building and Proposed Ground Tank and Pump Station)	450,000.00
IX. Service Connections	3,700,000.00
<u>Total Disbursements</u>	60,473,441.00

**Engineering / Monitoring Cost and Contingencies** 1,078,891.00


**ENDING CASH BALANCE, As of December 31, 2022**


Prepared by:

  
ROVELYN G. DINGLASAN, CPA  
Sr. Corporate Accountant C

Checked by:

  
WILFREDO T. MORALES  
Division Manager C  
Fin. & Commercial Div.

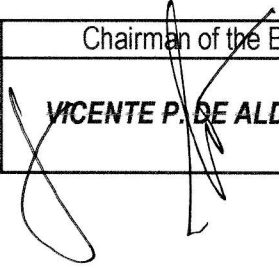
  
AUREA T. LINDO  
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ENGR. ANSELMO B. ADAME  
Division Manager C  
Engg & Production Div.

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
		 <b>VICENTE P. DE ALDAY JR.</b>





