

TIAONG WATER DISTRICT
Tiaong, Quezon
PROJECTED REVENUE AND EXPENSE BUDGET
For the Year 2020

Accounts	Acct. Nos.	Average per month 2019	Estimated Annual Budget 2020	Actual (9 Mos.) 2019
Operating Revenues		4,331,657.57	72,310,908.00	38,984,918.15
Interest Revenues		341.71	18,000.00	3,075.36
TOTAL		<u>4,331,999.28</u>	<u>72,328,908.00</u>	<u>38,987,993.51</u>
Less, Operating Expenses				
Personnel Services		1,798,785.89	35,345,202.00	16,189,073.05
Other Operation Expenses		1,051,134.86	19,537,800.00	9,460,213.75
Repairs and Maintenance Expenses		330,679.48	5,730,000.00	2,976,115.33
Depreciation Expenses		317,863.40	5,436,000.00	2,860,770.60
Financial Expenses		137,112.44	1,641,000.00	1,234,012.00
TOTAL		<u>3,635,576.08</u>	<u>67,690,002.00</u>	<u>32,720,184.73</u>
NET OPERATING INCOME		<u>696,423.20</u>	<u>4,638,906.00</u>	<u>6,267,808.78</u>

Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:

~~WILFREDO T. MORALES~~
Division Manager C
Fin. & Commercial Div.

[Signature]
AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.

[Signature]
ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:

[Signature]
ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
Res. No. # 13	Dec. 17, 2019	<i>[Signature]</i>

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TIAONG WATER DISTRICT
Tiaong, Quezon
PROJECTED REVENUE AND EXPENSE BUDGET
For the Year 2020


Accounts	Acct. Nos.	Average per month 2019	Estimated Annual Budget 2020	Actual (9 Mos.) 2019
Operating Revenues				
Interest Revenues		4,331,657.57	80,694,982.00	38,984,918.15
TOTAL		<u>341.71</u>	<u>18,000.00</u>	<u>3,075.36</u>
		<u>4,331,999.28</u>	<u>80,712,982.00</u>	<u>38,987,993.51</u>
Less, Operating Expenses				
Personnel Services		1,798,785.89	35,364,978.00	16,189,073.05
Other Operation Expenses		1,051,134.86	19,537,800.00	9,460,213.75
Repairs and Maintenance Expenses		330,679.48	5,730,000.00	2,976,115.33
Depreciation Expenses		317,863.40	5,436,000.00	2,860,770.60
Financial Expenses		137,112.44	3,211,300.00	1,234,012.00
TOTAL		<u>3,635,576.08</u>	<u>69,280,078.00</u>	<u>32,720,184.73</u>
NET OPERATING INCOME		<u>696,423.20</u>	<u>11,432,904.00</u>	<u>6,267,808.78</u>

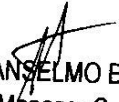
Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:


WILFREDO T. MORALES
Division Manager C
Fin. & Commercial Div.

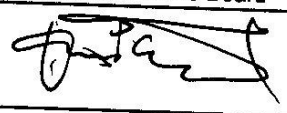

AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.

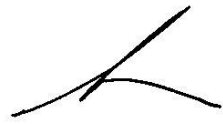

ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
Bd. Res. No. 13	Dec. 17, 2019	



TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATING REVENUES BUDGET
For the Year 2020

Accounts	Acct. Nos.	Average per	Estimated	Actual (9 Mos.)
		month	Annual Budget	2019
		2019	2020	2019
Waterworks System Fee	4-02-02-090	4,033,946.01	65,718,000.00	36,305,514.06
Other Sales or Services	4-02-02-090-08	-	6,000.00	-
Other Business Income	4-02-02-990	-		
Miscellaneous Service Revenues	4-02-02-990-01	68,920.29	1,305,000.00	620,282.60
Meter Rental	4-02-02-990-03	85,680.00	1,944,000.00	771,120.00
Other Water Revenues	4-02-02-990-04	4,877.78	360,000.00	43,899.99
Fines and Penalties - Business Income	4-02-02-230	138,233.50	2,977,908.00	1,244,101.50
<u>Total Operating Revenues</u>		<u>4,331,657.57 P</u>	<u>72,310,908.00</u>	<u>38,984,918.15</u>

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TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATING REVENUES BUDGET
For the Year 2020

Accounts	Acct. Nos.	Average per month 2019	Estimated Annual Budget 2020	Actual (9 Mos.) 2019
Waterworks System Fee	4-02-02-090	4,033,946.01	74,102,074.00	36,305,514.06
Other Sales or Services	4-02-02-090-08	-	6,000.00	-
Other Business Income	4-02-02-990	-		
Miscellaneous Service Revenues	4-02-02-990-01	68,920.29	1,305,000.00	620,282.60
Meter Rental	4-02-02-990-03	85,680.00	1,944,000.00	771,120.00
Other Water Revenues	4-02-02-990-04	4,877.78	360,000.00	43,899.99
Fines and Penalties - Business Income	4-02-02-230	138,233.50	2,977,908.00	1,244,101.50
<u>Total Operating Revenues</u>		<u>4,331,657.57</u> P	<u>80,694,982.00</u>	<u>38,984,918.15</u>

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TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET
For the Year 2020

Accounts	Acct. Nos.	Average per month 2019		Estimated Annual Budget 2020	Actual (9 Mos.) 2019
Operation Expenses:					
<u>Personal Services</u>					
Salaries and Wages - Regular	5-01-01-010	607,943.14	P	9,676,308.00	5,471,488.28
Salaries and Wages - Casual / Contractual	5-01-01-020	494,763.64		14,030,955.00	4,452,872.73
Personal Economic Relief Allowance (PERA)	5-01-02-010	47,444.44		768,000.00	427,000.00
Representation Allowance	5-01-02-020	23,500.00		282,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00		282,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	28,666.67		360,000.00	258,000.00
Honoraria	5-01-02-100	16,088.89		922,560.00	144,800.00
Longevity Pay	5-01-02-120	5,000.00		42,000.00	45,000.00
Overtime and Night Pay	5-01-02-130	51,495.43		600,000.00	463,458.86
Year End Bonus	5-01-02-140	185,528.56		2,483,702.00	1,669,757.05
Cash Gift	5-01-02-150	21,462.96		300,000.00	193,166.65
Other Bonuses and Allowances	5-01-02-990	18,000.00		216,000.00	162,000.00
Retirement and Life Insurance Premiums	5-01-03-010	103,857.84		1,788,265.00	934,720.56
Pag-ibig Contributions	5-01-03-020	4,235.00		72,000.00	38,115.00
Philhealth Contributions	5-01-03-030	9,562.17		201,630.00	86,059.49
Employee Compensation Insurance Premiums	5-01-03-040	4,311.11		72,000.00	38,800.00
Terminal Leave Benefits	5-01-04-030	113,301.44		1,795,445.00	1,019,712.97
Other Personnel Benefits	5-01-04-990	40,124.61		1,452,337.00	361,121.46
<u>Total Personal Services</u>		1,798,785.89	P	35,345,202.00	16,189,073.05
<u>Other Operations Expenses</u>					
Traveling Expenses - Local	5-02-01-010	19,847.99	P	450,000.00	178,631.95
Traveling Expenses - Foreign	5-02-01-020	-		440,000.00	-
Training Expenses	5-02-02-010	21,344.78		1,358,000.00	192,103.00
Office Supplies Expense	5-02-030-010	15,692.18		412,000.00	141,229.66
Accountable Forms Expenses	5-02-03-020	7,903.89		182,000.00	71,135.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	24,508.50		545,000.00	220,576.54
Chemical and Filtering Supplies Expenses	5-02-03-130	76,444.44		1,095,000.00	688,000.00
Electricity Expenses	5-02-04-020	26,947.59		408,000.00	242,528.30
Postage and Courier Services	5-02-05-010	317.78		66,000.00	2,860.00
Telephone Expenses	5-02-05-020	9,996.31		150,000.00	89,966.81
Internet Subscription Expenses	5-02-05-030	8,260.62		131,400.00	74,345.60
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	846.92		36,000.00	7,622.26
Generation, Transmission and Distribution Expens	5-02-09-010	607,985.67		9,960,000.00	5,471,871.00
Extraordinary and Miscellaneous Expenses	5-02-10-030	4,977.54		98,400.00	44,797.82
Legal Services	5-02-11-010	2,228.89		192,000.00	20,060.00
Auditing Services	5-02-11-020	-		186,000.00	-
Security Services	5-02-11-030	82,990.36		1,120,000.00	746,913.24
Taxes Duties and Licenses	5-02-15-010	82,153.00		1,109,000.00	739,376.99
Fidelity Bond Premiums	5-02-15-020	2,375.83		47,000.00	21,382.50
Insurance Expenses	5-02-15-030	1,678.66		209,000.00	15,107.94
Advertising, Promotional and Marketing Expenses	5-02-99-010	1,388.89		60,000.00	12,500.00
Representation Expenses	5-02-99-030	17,302.60		486,000.00	155,723.39

Transportation and Delivery Expenses	5-02-99-040	1,777.78	45,000.00	16,000.00
Rent / Lease Expenses	5-02-99-050	5,000.00	60,000.00	45,000.00
Membership Dues and Contribution to Organizatio	5-02-99-060	1,670.00	55,000.00	15,030.00
Subscription Expenses	5-02-99-070	909.33	12,000.00	8,184.00
Donations	5-02-99-080	1,616.36	60,000.00	14,547.20
Water Treatment Operations Expenses	5-02-99-210	13,839.11	220,000.00	124,552.00
Power Production Expenses	5-02-99-220	-	60,000.00	-
Other Maintenance and Operating Expenses	5-02-99-990	11,129.84	280,000.00	100,168.58
Impairment Loss - Loans and Receivables	5-05-03-020	-	5,000.00	-
Total Other Operating Expenses		<u>1,051,134.86</u>	<u>19,537,800.00</u>	<u>9,460,213.75</u>
Total Operating Expenses		<u>2,849,920.76</u>	<u>54,883,002.00</u>	<u>25,649,286.80</u>

Financial Expenses

Interest Expenses		137,112.44	1,533,000.00	1,234,012.00
Total Financial Expenses		<u>137,112.44</u>	<u>1,533,000.00</u>	<u>1,234,012.00</u>

Depreciation

Depreciation - Infrastructure Assets	5-05-01-040	161,330.68	3,000,000.00	1,451,976.10
Depreciation - Building and Other Structures	5-05-01-040	9,298.02	180,000.00	83,682.15
Depreciation - Machinery and Equipment	5-05-01-050	35,939.21	708,000.00	323,452.89
Depreciation - Transportation Equipment	5-05-01-060	35,190.54	522,000.00	316,714.89
Depreciation - Furniture and Fixtures	5-05-01-070	2,067.89	66,000.00	18,611.01
Depreciation - Other Property, Plant and Equipmei	5-05-01-990	74,037.06	960,000.00	666,333.56
Total Depreciation Expenses		<u>317,863.40</u>	<u>5,436,000.00</u>	<u>2,860,770.60</u>

Maintenance Expenses:

Repairs and Maintenance - Infrastructure Assets	5-02-13-030	225,815.20 P	3,986,000.00	2,032,336.77
Repairs and Maintenance - Buildings and Other St	5-02-13-040	9,150.90	190,000.00	82,358.11
Repairs and Maintenance - Machinery and Equipr	5-02-13-050	14,349.91	579,000.00	129,149.20
Repairs and Maintenance - Motor Vehicles	5-02-13-060	25,602.19	345,000.00	230,419.75
Repairs and Maintenance - Furniture and Fixtures	5-02-13-070	544.50	30,000.00	4,900.50
Repairs and Maintenance - Other Property, Plant :	5-02-13-990	55,216.78	600,000.00	496,951.00
Total Maintenance Expenses		<u>330,679.48 P</u>	<u>5,730,000.00</u>	<u>2,976,115.33</u>

Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:

WILFREDO L. MORALES
Division Manager C
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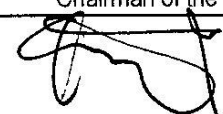
AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.

ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
Ad. No. # 13	Dec. 17, 2019	



TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET
For the Year 2020

Accounts	Acct. Nos.	Average per month 2019	Estimated Annual Budget 2020	Actual (9 Mos.) 2019
Operation Expenses:				
<u>Personal Services</u>				
Salaries and Wages - Regular	5-01-01-010	607,943.14 P	9,696,084.00	5,471,488.28
Salaries and Wages - Casual / Contractual	5-01-01-020	494,763.64	14,030,955.00	4,452,872.73
Personal Economic Relief Allowance (PERA)	5-01-02-010	47,444.44	768,000.00	427,000.00
Representation Allowance	5-01-02-020	23,500.00	282,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00	282,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	28,666.67	360,000.00	258,000.00
Honoraria	5-01-02-100	16,088.89	922,560.00	144,800.00
Longevity Pay	5-01-02-120	5,000.00	42,000.00	45,000.00
Overtime and Night Pay	5-01-02-130	51,495.43	600,000.00	463,458.86
Year End Bonus	5-01-02-140	185,528.56	2,483,702.00	1,669,757.05
Cash Gift	5-01-02-150	21,462.96	300,000.00	193,166.65
Other Bonuses and Allowances	5-01-02-990	18,000.00	216,000.00	162,000.00
Retirement and Life Insurance Premiums	5-01-03-010	103,857.84	1,788,265.00	934,720.56
Pag-Ibig Contributions	5-01-03-020	4,235.00	72,000.00	38,115.00
Philhealth Contributions	5-01-03-030	9,562.17	201,630.00	86,059.49
Employee Compensation Insurance Premiums	5-01-03-040	4,311.11	72,000.00	38,800.00
Terminal Leave Benefits	5-01-04-030	113,301.44	1,795,445.00	1,019,712.97
Other Personnel Benefits	5-01-04-990	40,124.61	1,452,337.00	361,121.46
<u>Total Personal Services</u>		<u>1,798,785.89 P</u>	<u>35,364,978.00</u>	<u>16,189,073.05</u>
<u>Other Operations Expenses</u>				
Traveling Expenses - Local	5-02-01-010	19,847.99 P	450,000.00	178,631.95
Traveling Expenses - Foreign	5-02-01-020	-	440,000.00	-
Training Expenses	5-02-02-010	21,344.78	1,358,000.00	192,103.00
Office Supplies Expense	5-02-030-010	15,692.18	412,000.00	141,229.66
Accountable Forms Expenses	5-02-03-020	7,903.89	182,000.00	71,135.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	24,508.50	545,000.00	220,576.51
Chemical and Filtering Supplies Expenses	5-02-03-130	76,444.44	1,095,000.00	688,000.00
Electricity Expenses	5-02-04-020	26,947.59	408,000.00	242,528.30
Postage and Courier Services	5-02-05-010	317.78	66,000.00	2,860.00
Telephone Expenses	5-02-05-020	9,996.31	150,000.00	89,966.81
Internet Subscription Expenses	5-02-05-030	8,260.62	131,400.00	74,345.60
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	846.92	36,000.00	7,622.26
Generation, Transmission and Distribution Expens	5-02-09-010	607,985.67	9,960,000.00	5,471,871.00
Extraordinary and Miscellaneous Expenses	5-02-10-030	4,977.54	98,400.00	44,797.82
Legal Services	5-02-11-010	2,228.89	192,000.00	20,060.00
Auditing Services	5-02-11-020	-	186,000.00	-
Security Services	5-02-11-030	82,990.36	1,120,000.00	746,913.24
Taxes Duties and Licenses	5-02-15-010	82,153.00	1,109,000.00	739,376.99
Fidelity Bond Premiums	5-02-15-020	2,375.83	47,000.00	21,382.50
Insurance Expenses	5-02-15-030	1,678.66	209,000.00	15,107.94
Advertising, Promotional and Marketing Expenses	5-02-99-010	1,388.89	60,000.00	12,500.00
Representation Expenses	5-02-99-030	17,302.60	486,000.00	155,723.39

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Transportation and Delivery Expenses	5-02-99-040	1,777.78	45,000.00	16,000.00
Rent / Lease Expenses	5-02-99-050	5,000.00	60,000.00	45,000.00
Membership Dues and Contribution to Organizatio	5-02-99-060	1,670.00	55,000.00	15,030.00
Subscription Expenses	5-02-99-070	909.33	12,000.00	8,184.00
Donations	5-02-99-080	1,616.36	60,000.00	14,547.20
Water Treatment Operations Expenses	5-02-99-210	13,839.11	220,000.00	124,552.00
Power Production Expenses	5-02-99-220	-	60,000.00	-
Other Maintenance and Operating Expenses	5-02-99-990	11,129.84	280,000.00	100,168.58
Impairment Loss - Loans and Receivables	5-05-03-020	-	5,000.00	-
Total Other Operating Expenses		1,051,134.86	19,537,800.00	9,460,213.75
Total Operating Expenses		2,849,920.76	54,902,778.00	25,649,286.80

Financial Expenses

Interest Expenses		137,112.44	3,211,300.00	1,234,012.00
Total Financial Expenses		137,112.44	3,211,300.00	1,234,012.00

Depreciation

Depreciation - Infrastructure Assets	5-05-01-040	161,330.68	3,000,000.00	1,451,976.10
Depreciation - Building and Other Structures	5-05-01-040	9,298.02	180,000.00	83,682.15
Depreciation - Machinery and Equipment	5-05-01-050	35,939.21	708,000.00	323,452.89
Depreciation - Transportation Equipment	5-05-01-060	35,190.54	522,000.00	316,714.89
Depreciation - Furniture and Fixtures	5-05-01-070	2,067.89	66,000.00	18,611.01
Depreciation - Other Property, Plant and Equipme	5-05-01-990	74,037.06	960,000.00	666,333.56
Total Depreciation Expenses		317,863.40	5,436,000.00	2,860,770.60

Maintenance Expenses:

Repairs and Maintenance - Infrastructure Assets	5-02-13-030	225,815.20 P	3,986,000.00	2,032,336.77
Repairs and Maintenance - Buildings and Other St	5-02-13-040	9,150.90	190,000.00	82,358.11
Repairs and Maintenance - Machinery and Equipr	5-02-13-050	14,349.91	579,000.00	129,149.20
Repairs and Maintenance - Motor Vehicles	5-02-13-060	25,602.19	345,000.00	230,419.75
Repairs and Maintenance - Furniture and Fixtures	5-02-13-070	544.50	30,000.00	4,900.50
Repairs and Maintenance - Other Property, Plant :	5-02-13-990	55,216.78	600,000.00	496,951.00
Total Maintenance Expenses		330,679.48 P	5,730,000.00	2,976,115.33

Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:

WILFREDO I. MORALES
Division Manager C
Fin. & Commercial Div.

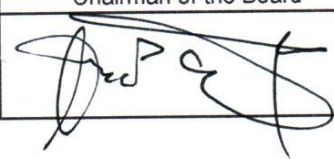
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Noted by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
BD No. 13	Dec. 17, 2019	



TIAONG WATER DISTRICT
Tiaong, Quezon

CASH FLOW BUDGET - TWD ICG
For the Year 2020

CASH RECEIPTS:

Generation, Transmission and Distribution Income	62,740,000.00	89.41%
Previous Year's Arrears	830,000.00	1.18%
Other Business and Service Income	3,609,000.00	5.14%
Fines and Penalties - Business and Service Income	2,977,908.00	4.24%
Interest Revenues	18,000.00	0.03%
<u>Total Receipts</u>	<u>70,174,908.00</u>	<u>100%</u>

CASH DISBURSEMENTS

Personal Services	35,345,202.00	50.76%
Maintenance and Other Operation Expenses	25,261,800.00	36.28%
Debt Service - LWUA	3,326,400.00	4.78%
Capital Expenditures - ICG	5,700,000.00	8.19%
<u>Total Disbursements</u>	<u>69,633,402.00</u>	<u>100%</u>
<u>Net Cash Inflow (Deficit)</u>	<u>541,506.00</u>	

Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:

~~WILFREDO T. MORALES~~
Division Manager C
Fin. & Commercial Div.

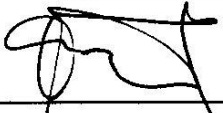
AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.

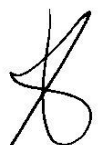
ENGR. ANGELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Board of Director
Act. Res. # 13	Dec. 17, 2019	



TIAONG WATER DISTRICT
Tiaong, Quezon

CASH FLOW BUDGET - TWD ICG
For the Year 2020

CASH RECEIPTS:

Generation, Transmission and Distribution Income	62,740,000.00	80.15%
Generation, Transmission and Distribution Income (Project)	8,107,878.00	10.36%
Previous Year's Arrears	830,000.00	1.06%
Other Business and Service Income	3,609,000.00	4.61%
Fines and Penalties - Business and Service Income	2,977,908.00	4.24%
Interest Revenues	18,000.00	0.03%
<u>Total Receipts</u>	<u>78,282,786.00</u>	<u>100%</u>

CASH DISBURSEMENTS

Personal Services	35,364,978.00	49.65%
Maintenance and Other Operation Expenses	25,261,800.00	35.47%
Debt Service - LWUA	3,218,169.00	4.52%
Interest of New Loan (Lwua)	1,679,200.00	2.36%
Capital Expenditures - ICG	5,700,000.00	8.00%
<u>Total Disbursements</u>	<u>71,224,147.00</u>	<u>100%</u>
<u>Net Cash Inflow (Deficit)</u>	<u>7,058,639.00</u>	

Prepared by:

IVY KRISTINE E. MANGUNDAYAO
Sr. Acctg. Processor A

Checked by:

WILFREDO T. MORALES
Division Manager C
Fin. & Commercial Div.

AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.

ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Board of Director
BD Res. No. 13	Dec. 17, 2019	