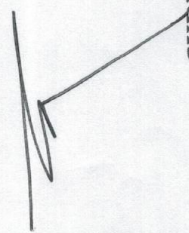


TIAONG WATER DISTRICT
Brgy. Laling, Tiaong, Quezon
Tel. No. (042) 545-9170
Email: tiaongwd@yahoo.com



**APPROVED BUDGET
OF THE
TIAONG WATER DISTRICT
FOR THE CALENDAR YEAR
2018**

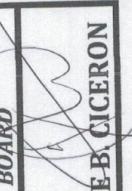


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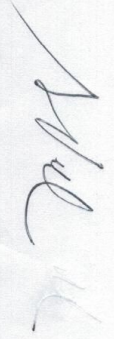
ENGR. PERSEVERANDO T. ATIENZA
General Manager



BOARD ACTION

BOARD RESOLUTION	DATE	CHAIRMAN OF THE BOARD
BD. RES. NO. <u>13</u> S. OF 2017	_____	 FELIPE B. CICERON





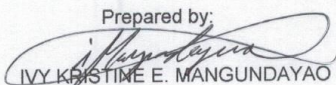
TIAONG WATER DISTRICT
Tiaong, Quezon
STATEMENT OF INCOME AND EXPENSES BUDGET
For the Year 2018

<u>Business and Service Income:</u>		
Income from Waterworks System	P 48,049,375.00	93.44%
Interest Income	18,000.00	0.04%
Other Business Income	1,905,650.00	3.71%
Fines and Penalties - Business Income	1,450,000.00	2.82%
Total Business and Service Income	P 51,423,025.00	100.00%
Less: Operating Expenses:		
Operation Expenses:		
<u>Personal Services</u>		
Salaries and Wages - Regular	P 6,647,200.00	12.93%
Salaries and Wages - Casual / Contractual	3,318,700.00	6.46%
Personal Economic Relief Allowance (PERA)	696,000.00	1.35%
Representation Allowance	282,000.00	0.55%
Transportation Allowance	282,000.00	0.55%
Clothing and Uniform Allowance	150,000.00	0.29%
Honoraria	585,600.00	1.14%
Longevity Pay	6,000.00	0.01%
Overtime and Night Pay	540,000.00	1.05%
Year End Bonus	1,241,300.00	2.42%
Cash Gift	175,000.00	0.34%
Other Bonuses and Allowances	384,000.00	0.75%
Retirement and Life Insurance Premiums	893,700.00	1.74%
Pag-ibig Contributions	42,000.00	0.08%
Philhealth Contributions	77,700.00	0.15%
Employee Compensation Insurance Premiums	42,000.00	0.08%
Terminal Leave Benefits	897,300.00	1.75%
Other Personnel Benefits	823,400.00	1.60%
Total Personal Services	P 17,083,900.00	33.25%
<u>Other Operations Expenses</u>		
Traveling Expenses - Local	P 375,600.00	0.73%
Traveling Expenses - Foreign	440,000.00	0.86%
Training Expenses	910,000.00	1.77%
Office Supplies Expense	280,100.00	0.55%
Accountable Forms Expenses	143,050.00	0.28%
Fuel, Oil and Lubricants Expenses	453,000.00	0.88%
Chemical and Filtering Supplies Expenses	625,000.00	1.22%
Electricity Expenses	420,000.00	0.82%
Postage and Courier Services	66,000.00	0.13%
Telephone Expenses	181,200.00	0.35%
Internet Subscription Expenses	82,800.00	0.16%
Cable, Satellite, Telegraph and Radio Expenses	18,000.00	0.04%
Generation, Transmission and Distribution Expenses	7,380,000.00	14.36%
Extraordinary and Miscellaneous Expenses	98,400.00	0.19%
Legal Services	48,000.00	0.09%
Auditing Services	70,000.00	0.14%
Security Services	1,101,400.00	2.14%
Taxes Duties and Licenses	952,600.00	1.85%
Fidelity Bond Premiums	40,000.00	0.08%
Insurance Expenses	209,000.00	0.41%
Advertising, Promotional and Marketing Expenses	36,000.00	0.07%
Representation Expenses	474,000.00	0.92%
Transportation and Delivery Expenses	42,000.00	0.08%

Rent / Lease Expenses		60,000.00	0.12%
Membership Dues and Contribution to Organization		33,000.00	0.06%
Subscription Expenses		12,000.00	0.02%
Donations		60,000.00	0.12%
Water Treatment Operations Expenses		137,200.00	0.27%
Power Production Expenses		60,000.00	0.12%
Other Maintenance and Operating Expenses		240,000.00	0.47%
Impairment Loss - Loans and Receivables		24,000.00	0.05%
Depreciation - Infrastructure Assets		2,112,000.00	4.11%
Depreciation - Building and Other Structures		105,600.00	0.21%
Depreciation - Office Equipment		79,200.00	0.15%
Depreciation - Information and Communication Technology Equipment		79,200.00	0.15%
Depreciation - Other Machinery and Equipment		396,000.00	0.77%
Depreciation - Transportation Equipment		462,000.00	0.90%
Depreciation - Furniture and Fixtures		66,000.00	0.13%
Depreciation - Other Property, Plant and Equipment		528,000.00	1.03%
Total Other Operation Expenses	P	<u>18,900,350.00</u>	<u>36.79%</u>
Total Operation Expenses	P	<u>35,984,250.00</u>	<u>70.04%</u>
<u>Maintenance Expenses:</u>			
Repairs and Maintenance - Infrastructure Assets	P	3,698,000.00	7.20%
Repairs and Maintenance - Buildings and Other Structures		132,000.00	0.26%
Repairs and Maintenance - Office Equipment		24,000.00	0.05%
Repairs and Maintenance - Information and Communication Technology Equipment		72,000.00	0.14%
Repairs and Maintenance - Other Machinery and Equipment		360,000.00	0.70%
Repairs and Maintenance - Motor Vehicles		264,000.00	0.51%
Repairs and Maintenance - Furniture and Fixtures		18,000.00	0.04%
Repairs and Maintenance - Other Property, Plant and Equipment		810,000.00	1.58%
Total Maintenance Expenses	P	<u>5,378,000.00</u>	<u>10.47%</u>
Total Operation and Maintenance Expenses	P	<u>41,362,250.00</u>	<u>80.51%</u>
Utility Operating Income	P	<u>10,060,775.00</u>	<u>19.58%</u>
Financial Charges			
Interest Expenses	P	1,750,000.00	3.41%
Net Income for the Period	P	<u>8,310,775.00</u>	<u>16.18%</u>

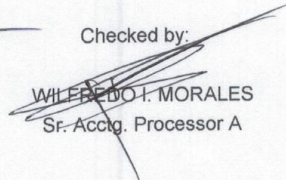
* Note : 5% of Projected Expenses is allocated to Gender and Development (GAD) project of
Tiaong Water District (41,362,250.00) x 5% = P 2,068,112.50)

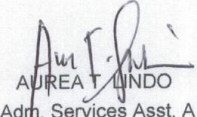
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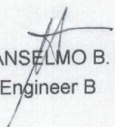

IVY KRISTINE E. MANGUNDAYAO

Cashier D

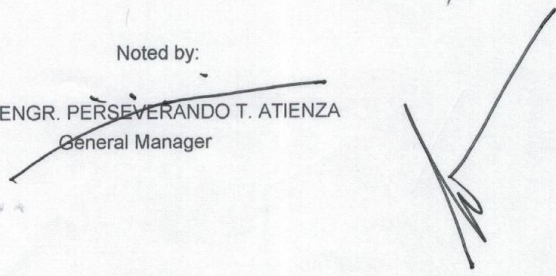
Checked by:


WILFREDO I. MORALES
Sr. Acctg. Processor A


AUREA T. LINDO
Adm. Services Asst. A


ENGR. ANSELMO B. ADAME
Engineer B

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
General Manager



TIAONG WATER DISTRICT
Tiaong, Quezon

CASH FLOW BUDGET
For the Year 2018

CASH RECEIPTS:

Generation, Transmission and Distribution Income	P 44,150,000.00	77.78%
Previous Year's Arrears	1,350,000.00	2.38%
Other Business and Service Income	1,896,000.00	3.34%
Fines and Penalties - Business and Service Income	1,450,000.00	2.55%
Interest Revenues	18,000.00	0.03%
Loan Proceeds	7,900,000.00	13.92%
Total Receipts	P 56,764,000.00	100%

CASH DISBURSEMENTS

Personal Services	P 17,083,900.00	27.42%
Maintenance and Other Operation Expenses	21,031,150.00	33.76%
Debt Service	3,300,000.00	5.30%
Capital Expenditures	20,825,000.00	33.43%
Fund Reserves	60,000.00	0.10%
Total Disbursements	P 62,300,050.00	100%
Net Cash Inflow (Deficit)	P (5,536,050.00)	
Add: Beginning Cash Balance (As of December 2017)	P 5,600,000.00	
ENDING CASH BALANCE, As of December 31, 2018	P 63,950.00	

Prepared by:

IVY KRISTINE E. MANGUNDAYAG
Cashier D

Checked by:

WILFREDO I. MORALES
Sr. Acctg. Processor A

AUREA T. LINDO
Adm. Services Asst. A

ENGR. ANSELMO B. ADAME
Engineer B

Noted by: -

ENGR. PERSEVERANDO T. ATIENZA
General Manager

TIAONG WATER DISTRICT
Tiaong, Quezon

PROJECTED REVENUES-JUSTIFICATION OF ASSUMPTIONS

I. Projected Net Cash Receipts:

Receipts - These pertains to revenues to be generated from water sales and other sources of services.

Total Projected Annual Receipts	
Net Water Sales	43,768,725.00
Net Water Sales - NSC Expansion Project	368,438.00
Total	44,137,163.00
Net Water Sales	Say 44,150,000.00
Previous Year's Arrears	1,350,000.00
Fines and Penalties	1,450,000.00
Meter Rental	1,083,000.00
Service Application Charges	507,000.00
Sales of miscellaneous materials	162,000.00
Reconnection Fee	144,000.00
Loan Proceeds	7,900,000.00
Interest Revenues	18,000.00
Total	56,764,000.00

Say P56,764,000.00

II. Projected Disbursements

A. Personal Services

These pertains to salary and benefits of WD employees.

Total Projected Annual Personal Services **P17,083,900.00**

B. Maintenance and Other Operation Expenses

Other Operation Expenses	15,048,350.00
Maintenance Expenses	5,378,000.00
Payment of 2017 Accounts Payables	604,800.00

P21,031,150.00

Say P21,031,150.00

C. Debt Service

Lwua	3,286,662.00	
Landbank		3,286,662.00

Say P3,300,000.00

E. Capital Expenditures

I. NEW EXPLORATORY WELL (Cabatang)

1. Well Lot Site	350,000.00	
2. 350mm Bore Hole w/ casing	800,000.00	(P1,800,000.00) Payable
3. Pump House & Perimeter Fence (Partial)	350,000.00	
4. Electro Mechanical Installation	180,000.00	
5. Meralco Electrification	100,000.00	
		1,780,000.00

II. EXPANSION PROJECTS:

1. Brgy. Lusacan Pump to Bypass Road	5,900,000.00	
2. Quipot to Dolores Bank	1,800,000.00	
3. Brgy. Cabatang to Talisay Hiway	6,300,000.00	
4. Ayusan Hanging Pipeline Bridge	1,000,000.00	
5. Pipeline Expansions at Barangay Sitios	500,000.00	
5. New Service Connections (Meters)	510,000.00	(P510,000.00-Payable)
		16,010,000.00

III. CONSTRUCTION & IMPROVEMENTS			
1. Motorpool Improvements	150,000.00		
2. Proposed Office Lot	1,500,000.00	1,650,000.00	
IV. TOOLS / EQUIPMENTS			
1. Plumbing Tools	50,000.00		
2. Construction Tools/Equipment	150,000.00	200,000.00	
V. OFFICE EQUIPMENTS			
1. Computers / Programs / Office Equipments	450,000.00		
2. Furnitures / Fixtures	35,000.00	485,000.00	
VI. SERVICE VEHICLES			
		500,000.00	
VII. WATER SAFETY PLAN (for DOH Compliance)			
		100,000.00	
VIII. SEPTAGE PLANNING			
		100,000.00	
	Total	20,825,000.00	
		Say	<u>20,825,000.00</u>
F. Reserves			
Water Sales	48,015,000.00 x	3%	1,440,450.00
Less: Balance of Lwua/WD Joint Account			<u>1,381,000.00</u>
		Say	<u>P59,450.00</u>
			<u>P60,000.00</u>