

TIAONG WATER DISTRICT
Tiaong, Quezon
STATEMENT OF INCOME AND EXPENSES
For the Period ended December 31, 2014

	<u>Current Month</u>	<u>Year-to-Date</u>
<u>INCOME</u>	<u>Actual</u>	<u>Actual</u>
Income from Waterworks System	P 2,182,025.15	P 27,144,936.59
Other Business Income	142,357.32	976,798.87
Fines and Penalties - Business Income	116,493.28	1,133,728.99
Discounts	(297.65)	(3,393.48)
Gross Income	P 2,440,578.10	P 29,252,070.97
Less: Expenses:		
Personal Services		
Salaries and Wages - Regular	P 207,571.00	P 2,490,102.00
Salaries and Wages - Casual	68,527.49	794,759.45
Salaries and Wages - Contractual	104,406.25	1,188,975.00
Personal Economic Relief Allowance (PERA)	6,000.00	72,000.00
Additional Compensation (ADCOM)	18,000.00	216,000.00
Representation Allowance	23,500.00	132,000.00
Transportation Allowance	23,500.00	132,000.00
Clothing and Uniform Allowance	-	85,000.00
Other Bonuses and Allowances	18,000.00	216,000.00
Honoraria	37,200.00	446,100.00
Longevity Pay	-	40,000.00
Overtime and Night Pay	54,860.60	278,567.77
Cash Gift	-	85,000.00
Year End Bonus	17,303.87	481,247.00
Life and Retirement Insurance Contribution	65,682.24	464,519.88
PAG-IBIG Contributions	3,400.00	20,400.00
PHILHEALTH Contributions	5,725.00	34,350.00
ECC Contributions	3,400.00	20,400.00
Terminal Leave Benefits	32,710.23	466,682.54
Other Personnel Benefits	92,001.76	180,292.00
Total Personal Services	P 781,788.44	P 7,844,395.64
Maintenance and Other Operating Expenses		
Traveling Expenses - Local	P 25,642.00	P 368,936.92
Traveling Expenses - Foreign	-	95,798.00
Training Expenses	44,143.00	466,459.24
Office Supplies Expenses	20,518.25	180,767.20
Accountable Forms Expenses	5,520.00	73,640.00
Gasoline, Oil and Lubricants Expenses	22,645.13	192,879.67
Other Supplies Expenses	519,399.69	5,072,293.67
Electricity	16,932.70	227,929.42
Postage and Deliveries	-	300.00
Telephone Expenses - Landline	4,519.24	58,298.51
Telephone Expenses - Mobile	6,209.92	44,896.65
Cable, Satellite, Telegraph and Radio Expenses	810.00	9,660.00
Membership Dues and Contribution to Organization	6,962.00	20,321.00
Advertising Expenses	-	10,000.00
Representation Expenses	132,704.54	425,688.66
Transportation and Delivery Expenses	1,200.00	15,500.00
Subscription Expenses	438.00	6,334.00
Legal Services	2,150.00	28,700.00
Auditing Services	64,200.91	64,200.91
Security Services	24,500.00	294,000.00
Repairs and Maintenance - Water System and Structures	680,061.03	2,582,190.61
Repairs and Maintenance - Office Buildings	-	18,686.00
Repairs and Maintenance - Office Equipment	-	9,210.00
Repairs and Maintenance - IT Equipment and Software	-	1,850.00
Repairs and Maintenance - Machinery	15,500.00	86,078.00
Repairs and Maintenance - Motor Vehicles	8,170.00	71,108.00
Repairs and Maintenance - Other Property Plant and Equipment	61,900.00	390,682.16
Donations	5,129.77	10,129.77
Extraordinary and Miscellaneous Expenses	8,336.90	62,522.90
Taxes Duties and Licenses	44,943.55	562,480.54
Fidelity Bond Premiums	-	27,786.00
Insurance Expenses	-	4,297.45
Bad Debt Expenses	19,621.63	19,621.63
Depreciation - Water System and Structures	117,736.02	1,417,329.71
Depreciation - Office Buildings	6,326.67	75,920.04
Depreciation - Office Equipment	4,479.63	52,791.60
Depreciation - Furniture and Fixtures	1,510.35	18,086.70
Depreciation - IT Equipment	1,903.40	14,032.30
Depreciation - Machinery	22,291.50	208,098.00
Depreciation - Motor Vehicles	12,781.74	153,380.88
Depreciation - Other Property, Plant and Equipment	29,398.82	316,486.52
Other Maintenance and Operating Expenses	4,285.70	41,298.70
Total Maintenance and Other Operating Expenses	P 1,942,872.09	P 13,800,671.36
Financial Expenses		
Bank Charges	P 4,095.21	4,095.21
Interest Expenses	214,078.61	2,641,456.23
Total Financial Expenses	P 218,173.82	P 2,645,551.44
Total Expenses	P 2,942,834.35	P 24,290,618.44
Income (Loss) From Operations		
Add (Deduct) Other Income/Expenses		
Interest Income	P 2,580.50	P 11,322.51
Net Income (Loss) for the Period	P (499,675.75)	P 4,972,775.04

Prepared by:

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Approved by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager