



TIAONG WATER DISTRICT

Tiaong, Quezon

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Comparative Statement of Changes in Equity For the year 2014

	CY 2014	CY 2013
Balance at beginning of period	14,642,064.35	9,534,531.53
Prior period adjustments		(10,000.00)
Changes during the period		(225,062.70)
Net income (loss) for the period	4,972,775.04	5,341,595.52
Balance	<u>20,146,531.78</u>	<u>14,642,064.35</u>

2012 Balance	₱	9,534,531.53
Refund of Cancelled Application applied on Year 2011		(10,000.00)
Partial payment of franchise tax liabilities for the year 2004		(48,469.18)
Partial payment of franchise tax liabilities for the year 2003		(176,593.52)
Outstanding Check on 2012- Cancelled on 2013		1,000.00
Net Income/(Loss) for the period		5,341,595.52
2013 BALANCE	₱	<u>14,642,064.35</u>

2013 Balance	₱	14,642,064.35
Refund of Cancelled Application applied on Year 2011		(4,000.00)
Remittance of BOD Year-End Financial Assistance for the year 2009 (Disallowed in Audit)		114,000.00
Remittance of BOD Travel per diem (Disallowed in Audit)		9,120.00
Meralco Refund		412,572.39
Net Income/(Loss) for the period		4,972,775.04
2014 BALANCE	₱	<u>20,146,531.78</u>

Prepared by:

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Sr. Accounting Processor A

Approved by:

ENGR. PERSEVERANDO T. ATIENZA
General Manager