

TIAONG WATER DISTRICT**CASH FLOW STATEMENT**

As of December 31, 2014

		2014		2013
Cash flow from operating activities				
Collection of Water Bills	P	28,065,052	P	25,260,310
Collection of Other Water Revenues		1,169,747		1,725,809
Interest Income		11,323		10,701
Refund of Overpayment of Expenses and Cash Advances		185,290		130,224
Remittance of Year-End Financial Assistance		123,120		0
Refund from Meralco				185,540
Receipt of Performance / Bidders Bond		22,275		
Payment of disbursements		(22,415,774)		(21,251,397)
		7,161,032		6,061,186
Cash flows from investing activities				
Payment for capital expenditures		(4,356,820)		(1,836,925)
Net cash used for investing activities		(4,356,820)		(1,836,925)
Cash flow from financing activities				
Loan Proceeds (Lwua)				1,656,760
Loan Proceeds (Landbank)				
Debt service to LWUA		(3,404,325)		(3,598,680)
Net cash used for investing activities		(3,404,325)		(1,941,920)
Net Increase (Decrease) in Cash and Cash Equivalents		(600,112)		2,282,342
			P	
Cash and Other Cash Items, Beg.		4,255,924		1,973,583
Cash and Other Cash Items, End.	P	3,655,812	P	4,255,924

See Accompanying Notes to Financial Statements